

# First Home Grant

## HOUSE PRICE CAPS



Region	Existing properties (\$)	New properties (\$)
Ashburton District	400,000	650,000
Auckland City	875,000	875,000
Buller District	400,000	650,000
Central Hawke's Bay District	500,000	650,000
Central Otago District	525,000	800,000
Christchurch Urban Area (Waimakariri District, Christchurch City, Selwyn District)	575,000	775,000
Clutha District	400,000	650,000
Dunedin City	500,000	675,000
Far North District	400,000	675,000
Gisborne District	450,000	650,000
Gore District	400,000	650,000
Grey District	400,000	650,000
Hamilton Urban Area (Hamilton City, Waipā District, Waikato District)	650,000	775,000
Hauraki District	550,000	650,000
Horowhenua District	525,000	650,000
Hurunui District	425,000	650,000
Invercargill City	400,000	650,000
Kaikōura District	700,000	700,000
Kaipara District	525,000	875,000
Kawerau District	400,000	650,000
Mackenzie District	500,000	650,000
Manawatū District	525,000	650,000
Marlborough District	550,000	650,000
Matamata-Piako District	625,000	800,000
Napier-Hastings (Napier City, Hastings District)	625,000	825,000
Nelson-Tasman (Nelson City, Tasman District)	650,000	875,000
New Plymouth District	525,000	675,000

House price caps are informed by the lower quartile market values of new and existing properties in each region (based on the Territorial Authority boundaries). This means price caps will be different throughout the country, and some may remain unchanged. House price caps are correct as of 15 May 2023 and subject to change.

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Region	Existing properties (\$)	New properties (\$)
Ōpōtiki District	400,000	650,000
Ōtorohanga District	400,000	650,000
Palmerston North City	575,000	700,000
Queenstown-Lakes District	875,000	925,000
Rangitikei District	400,000	650,000
Rotorua District	525,000	650,000
Ruapehu District	400,000	650,000
South Taranaki District	400,000	650,000
South Waikato District	400,000	650,000
Southland District	500,000	650,000
Stratford District	400,000	650,000
Tararua District	400,000	650,000
Taupō District	575,000	825,000
Tauranga Urban Area (Tauranga, Western Bay of Plenty District)	800,000	875,000
Thames-Coromandel District	875,000	925,000
Timaru District	400,000	650,000
Waimate District	400,000	650,000
Wairarapa (Masterton District, Carterton District, South Wairarapa District)	600,000	800,000
Wairoa District	400,000	650,000
Waitaki District	400,000	650,000
Waitomo District	400,000	650,000
Wellington Urban Area (Kāpiti Coast District, Upper Hutt City, Porirua City, Lower Hutt City, Wellington City)	750,000	925,000
Westland District	400,000	650,000
Whakatāne District	500,000	800,000
Whanganui District	425,000	650,000
Whangārei District	600,000	800,000

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