

8 March 2019



Development of Housing New Zealand's Sustainability Financing Framework

Housing New Zealand Corporation today announced it has developed and published a Sustainability Financing Framework (Framework) to support the financing of its state housing build programme. The Framework will further embed sustainability considerations across the business activities of Housing New Zealand Corporation and its subsidiaries, including Housing New Zealand Limited (together, HNZ).

The Framework enables Housing New Zealand to raise finance through the issuance of green, social and sustainability bonds, as well as green loans, with proceeds earmarked for expenditures that will deliver positive environmental and social outcomes. The Framework aligns with Government objectives and international commitments such as the 2015 Paris Agreement and the United Nations Sustainable Development Goals (SDGs).

Housing New Zealand has developed the Framework in alignment with:

- International Capital Market Association Green Bond Principles (GBP)
- Social Bond Principles (SBP)
- Sustainability Bond Guidelines (SBG), and
- Loan Market Association Green Lending Principles (GLP).

Sustainalytics has provided a Second Party Opinion for the Framework. BNZ is the Arranger of the Sustainability Financing Programme.

Housing New Zealand intends to meet with investors in the near future to discuss the Framework and a bond transaction may follow in due course, subject to liquidity considerations and market conditions.