

4 August 2021

s9(2)(a)



Thank you for your email of 16 July 2021 to Kāinga Ora – Homes and Communities requesting the following information under the Official Information Act 1982 (the Act):

- *When was the last time these house caps were reviewed?*
- *When are they next planned for review?*
- *Why are the house price caps not indexed to a cost of housing standard (or equivalent) in NZ?*
- *In the last 12 months, how many first home grants (for purchase of existing properties) were granted?*
- *What is the total cost of administering the First Home Grant program (not including the value of the grant, i.e. operational costs)?*

On 3 August 2021 we transferred your first three questions to Te Tūāpapa Kura Kāinga - Ministry of Housing and Urban Development, who will respond to you in due course.

Information about the number of First Home Grants paid is available in the Financial Products Quarterly Report, which is published on the Kāinga Ora website at <https://kaingaora.govt.nz/publications/financial-products-quarterly-report/>. Therefore, I am declining this part of your request under section 18(d) *that the information requested is or will soon be publicly available.*

Information about the operating costs for the First Home Grant can be found in the Kāinga Ora Annual Report, which is also available on our website at <https://kaingaora.govt.nz/assets/Publications/Annual-report/KO100-Annual-Report-2020-v20.pdf>. Costs for the 2019/20 financial year were \$2.998 million.

Yours sincerely



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